

St Gabriel's Church, Cricklewood

Registered charity number 1130425

Financial Statements of the Parochial Church Council

for the year ended 31 December 2020

Vicar

Reverend James Yeates

Treasurer

Sarah Broadbent / David Vivian

Bank

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent ME19 4JQ

Independent Examiner

Richard L Berry BA ACA

St Gabriel's Church, Cricklewood

Annual Report and Accounts for the year ending 31 December 2020

Contents

	Page
Annual Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the accounts	4-8
Examiner's Report	9

Explanatory notes

The accounts for 2020 are in 4 columns, with the 5th column giving the figures for 2019 for comparison.

The 4 columns for 2020 are:

- Unrestricted** - this is all money not given for a particular purpose
- Designated** - this is money which we have decided will be for something particular
- Restricted** - this is money given for a specific purpose
- Total Funds** - this adds together the Unrestricted, Designated and Restricted figures, so this is the column to concentrate on

Page 2 is a summary of income and expenditure

Page 3 tells us what money we have, plus a nominal (historic) figure for St Gabriel's Hall (£140,000)

Pages 4-6 gives details of income and expenditure

Pagea 7-8 shows our Funds, where money is given or set aside for a specific purpose eg Money given for our Christians Against Poverty Centre

Page 9 this is the External Examiner's Report on our 2020 Accounts

Debtors - this is money we are owed

Creditors - this is money we owe to others

Assets - this is what's ours

Liabilities - this is money we are liable for
eg payroll liabilities of National Insurance and Income Tax

Parochial Church Council of St Gabriel's, Cricklewood Annual Report for the year ending 31 December 2020

Administrative Information

St Gabriel's Church is situated at Walm Lane, Cricklewood, London, NW2 4RX.

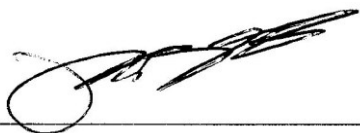
The Parochial Church Council (PCC) is a charity registered with the Charity Commission (no. 1130425).

The PCC members who have served from 1 January 2020 until the date this report was approved are:

<i>Incumbent:</i>	The Revd James Yeates	from 23 Jan 2020 (Chair)
<i>Wardens:</i>	Alison Ingram Marcus Liberman	
<i>Representatives on the Deanery Synod:</i>	Colleen Francis	from 18 October 2020
	Winsome Spence	
	Judy Harrison	up to 18 October 2020
<i>Elected Members:</i>	Sophia Ajani	
	Patience Asare-Tweneboah	
	Emma Francois	
	Kwesi Francois	
	Christian Maleedy	up to 27 January 2020
	Faith Mba	from 18 October 2020
	Shelley Murray	
	Heaven Sinke	up to 18 October 2020
	David Vivian	Secretary up to 19 October 2020, then Treasurer
	Christina Winn	up to 16 March 2020
	John Wolffe	

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Approved by the Parochial Church Council on 22nd March 2021
and signed on its behalf by




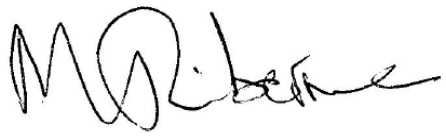
The Revd James Yeates (PCC Chair)

and by:



Marcus Liberman (Churchwarden)

Parochial Church Council of St Gabriel's, Cricklewood						
Statement of financial activities						
For the year ending 31 December 2020						
		Unrestricted	Designated	Restricted	Total Funds	
		Fund	Fund	Fund	2020	2019
	Note	£	£	£	£	£
Incoming Resources						
Voluntary Income	2 (a)	129,082	625	26,448	156,155	146,859
Income from Trading	2 (b)	3,026	342	-	3,368	11,683
Income from Investments	2 (c)	214	-	-	214	292
Income from Church Activities	2 (d)	33,993	-	-	33,993	44,511
Other Incoming Resources	2 (e)	2,723	-	45,500	48,223	4,760
Total Incoming Resources		169,038	967	71,948	241,953	208,105
Resources Expended						
Church Activities	3 (a)	183,033	24,368	61,965	269,366	248,379
Trading Costs	3 (b)	622	541	-	1,163	3,527
Total Resources Expended		183,655	24,909	61,965	270,530	251,906
Net incoming resources before other recognised gains and losses		(14,617)	(23,942)	9,982	(28,576)	(43,801)
Transfer between funds		13,145	(13,145)	-	-	-
Net movement in funds		(1,472)	(37,087)	9,982	(28,576)	(43,801)
Balances b/fwd 1 January		4,224	262,368	4,208	270,800	314,601
Balances c/fwd 31 December		2,752	225,281	14,190	242,224	270,800
			*		*	*
	↓					
The notes on pages 4 to 9 form part of these accounts.						
* figures above include £140,000 historic cost of the Hall						

Parochial Church Council of St Gabriel's Church Cricklewood Balance Sheet as at 31 December 2020					
	Notes	2020 £	2019 £		
Fixed Assets					
Tangible (this is the historic cost of the Church Hall)	4 (a)	140,000	140,000		
		140,000	140,000		
Current Assets					
Debtors	5 (a)	6,206	7,147		
Short term deposits	5 (b)	52,164	56,885		
Cash at bank	5 (c)	43,801	66,918		
Petty cash and floats	5 (c)	252	200		
		102,423	131,150		
Creditors - amounts falling due within 1 year	6	(199)	(350)		
Net Current Assets		102,224	130,800		
Liabilities					
Creditors - amounts falling due after 1 year	7	-	-		
Net Assets/(Liabilities)		242,224	270,800		
Funds					
Historic Cost of Church Hall	8 (c)	140,000	140,000		
Reserve Fund	8 (c)	20,000	20,000		
Other Designated	8 (c)	65,281	102,368		
Restricted	8 (c)	14,190	4,208		
Other Unrestricted	8 (c)	2,752	4,224		
		242,224	270,800		
	↓				
The notes on pages 4 to 7 form part of these accounts.					
Approved by the Parochial Church Council on 22nd March 2021 and signed on its behalf by:					
					
The Revd James Yeates (PCC Chair)					
and by:					
					
Marcus Liberman (Churchwarden)					

Parochial Church Council of					
St Gabriel's Church Cricklewood					
Year ending 31 December 2020					
1. Accounting Policies					
The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards FRS102 (2016) and with SORP 2016.					
	Unrestricted	Designated	Restricted	Total Funds	
	Fund	Fund	Fund	2020	2019
	£	£	£	£	£
2. Incoming Resources					
2(a) Voluntary income					
Christians Against Poverty Centre			24,221	24,221	15,317
One Off Giving	12,589	625	2,227	15,441	9,987
Standing Orders	79,376			79,376	75,531
Sunday Offerings - Baskets	12,682			12,682	20,245
Text/Just Giving and Thursday Worship	149			149	1,663
Tax Reclaimed	24,286			24,286	24,116
	129,082	625	26,448	156,155	146,859
2(b) Income from trading					
Bookstall		212		212	730
Fairtrade Stall		130		130	1,049
Gabriel's Café	3,026			3,026	9,904
	3,026	342	-	3,368	11,683
2(c) Income from investments					
Interest	214			214	292
	214	-	-	214	292
2(d) Income from church activities					
Hall Letting	2,850			2,850	13,260
Hall Flat Rent	15,592			15,592	15,592
Hall Flat Water Rates	325			325	285
St Michael's Hall (ground rent)	250			250	250
Tower Telecoms	14,800			14,800	14,300
Event Income	177			177	824
	33,993	-	-	33,993	44,511
2(e) Other incoming resources					
Insurance Reclaim	1,625			1,625	400
NCIL Funding (Brent)			45,500	45,500	
Service Fees Received	936			936	618
VAT Reclaim	162			162	480
Miscellaneous Income	-			-	3,262
	2,723	-	45,500	48,223	4,760
Total Incoming Resources	169,038	967	71,948	241,953	208,105

		Unrestricted	Designated	Restricted	Total Funds	
		Fund	Fund	Fund	2020	2019
		£	£	£	£	£
3.	Resources Expended					
3(a)	Church Activities					
	Church and Grounds Running Costs					
	Accountancy Costs	747			747	1,055
	Church Manager and Expenses	17,361			17,361	16,727
	Equipment (Office and Grounds)	234			234	952
	Service Fees payable to the Diocese/Others	733			733	207
	Housekeeping	2,956			2,956	3,423
	Insurance	8,238			8,238	8,277
	Insurance Claim repairs and items	563			563	65
	Licences, Website and ChurchSuite	1,513	1,051		2,564	1,530
	Light and Heat	9,859			9,859	11,169
	Maintenance	-	1,083		1,083	2,707
	Major Works (NCIL funded)	-		40,949	40,949	
	Major Works - AV cabling, cameras (not NCIL funded)	-	17,295		17,295	
	Major Works - Seraph Project	-	-		-	15,672
	Other Works and One Off Projects	-	607		607	13,842
	Stationery and Postage	1,684			1,684	3,042
	Telephone and Broadband	605			605	410
	Water Rates	244			244	181
		44,738	20,036	40,949	105,723	79,259
	Ministry					
	Advertising events	363			363	-
	Alpha	-			-	229
	Community Minister (half pay)	2,337	2,386		4,723	3,691
	Children and Youth Activities and Supplies	958			958	1,235
	Children and Youth Minister and Expenses	24,709	900		25,609	22,483
	Clergy Expenses	1,703	750		2,453	949
	Coffee Angels	-			-	-
	Common Fund	85,200			85,200	82,800
	Community Activities and Events	422			422	1,293
	Community Give-Away Resources	550			550	309
	Courses and Small Groups	25			25	
	New Vicar Ads and Expenses	-			-	4,864
	Sequestration (Vicarage costs during the vacancy)	(186)			(186)	186
	Equipment	154			154	224
	Hospitality	404			404	1,498
	Leaving and Other Gifts	107		696	803	2,083
	Training	-			-	105
	Welcome	162			162	31
	Worship	936			936	2,671
		117,844	4,036	696	122,576	124,651
	Church Hall & Flat Running Costs					
	Equipment and WiFi	670			670	370
	Cleaning, including Carpets	148			148	866
	Flat Costs	368			368	611
	Insurance	1,348			1,348	1,168
	Light and Heat	999			999	1,293
	Maintenance	-	296		296	961
	Major Works	-			-	3,240
	Water Rates	-			-	407
	Opening and Closing	160			160	525
		3,694	296	-	3,990	9,441

		Unrestricted	Designated	Restricted	Total Funds	
		Fund	Fund	Fund	2020	2019
		£	£	£	£	£
	Mission Giving					
	<i>International Mission</i>					
	Open Doors	540			540	600
	Schools Project Uganda (Latitude Care Network)	1,500			1,500	2,000
	Stone Family	2,640			2,640	2,400
	Tearfund		-		-	823
	<i>National Mission</i>					
	Church Pastoral Aid Society	900			900	1,440
	Evangelical Alliance	150			150	150
	New Wine	220			220	332
	Other National	-		1,114	1,114	
	<i>London Mission</i>					
	Area Churches (through Common Fund)	4,686			4,686	5,382
	Church Schools	899			899	882
	Other London	-			-	181
	<i>Local Mission</i>					
	Community Minister (half pay)	4,723			4,723	3,691
	Christians Against Poverty	500		18,790	19,290	17,147
	<i>Other Mission Giving</i>					
	Bishop of Willesden's Discretionary Fund			417	417	-
	Vicar's Discretionary Fund	-			-	-
		16,758	-	20,320	37,078	35,028
	Total resources expended on church activities	183,033	24,368	61,965	269,366	248,379
	3(b) Trading costs					
	Bookstall		264		264	711
	Fairtrade Stall		278		278	1,169
	St Gabriel's Café and Daytimes	622			622	1,647
		622	541	-	1,163	3,527
	4. Fixed Assets					
	4(a) Tangible - Property (historic figure)		140,000		140,000	140,000
	5. Current Assets					
	5(a) Debtors					
	VAT to be Reclaimed	162			162	480
	Tax to be Reclaimed	5,174		870	6,044	6,667
	Other Debtors	-			-	-
		5,336	-	870	6,206	7,147
	5(b) Short Term Deposits					
	CAF Deposit Account	-	1,022	14,190	15,212	19,933
	CBF Restricted and Designated	-	16,952		16,952	16,952
	CBF Reserve Fund	20,000			20,000	20,000
		20,000	17,974	14,190	52,164	56,885
	5(c) Cash at Bank and in hand					
	Cash at Bank	1,612	42,189		43,801	66,918
	Cash in hand	252			252	200
		1,864	42,189	-	44,053	67,118
	6. Liabilities Due Within 1 Year					
	Creditors	(199)			(199)	(350)
	Accruals				-	-
		(199)	-	-	(199)	(350)
	7. Liabilities After 1 Year					
		-			-	-
		-	-	-	-	-

		Unrestricted	Designated	Restricted	Total Funds	
		Fund	Fund	Fund	2020	2019
		£	£	£	£	£
8.	Funds					
8(a)	Movement in Funds					
	Balance at 1 January	4,224	262,368	4,208	270,800	314,601
	Incoming Resources	169,038	967	71,948	241,953	208,105
	Resources Expended	(183,655)	(24,909)	(61,965)	(270,530)	(251,906)
	Transfer between funds	13,145	(13,145)		-	-
	Balance at 31 December	2,752	225,281	14,190	242,224	270,800
8(b)	Analysis of net assets by fund					
	Tangible Fixed Assets		140,000		140,000	140,000
	Current Assets	2,951	85,281	14,190	102,423	131,150
	Liabilities due within 1 year	(199)	-		(199)	(350)
	Liabilities due after 1 year	-	-	-	-	-
		2,752	225,281	14,190	242,224	270,800
.						
8(c)	Summary of Funds					
		B/Fwd	Incoming Resources	Resources Expended	Transfers	C/Fwd
	Unrestricted					
	Designated					
	Historic Cost of Hall	140,000				140,000
	Reserve Fund (see note below)	20,000				20,000
	Bookstall	52	212	(264)		-
	Fairtrade	108	130	(278)		(40)
	Audio Visual Project	1,000	625	(1,625)		0
	Family and Community Ministry Transition				18,300	18,300
	Legacy	101,208		(22,743)	(31,445)	47,021
	Total Designated	262,368	967	(24,909)	(13,145)	225,281
	General Fund	4,224	169,038	(183,655)	13,145	2,752
	Total Unrestricted	266,592	170,005	(208,564)	-	228,033
	Restricted					
	Christians Against Poverty (CAP) Centre Fund	4,208	24,221	(18,790)		9,639
	NCIL Funding (Brent)		45,500	(40,949)		4,551
	Young Person's Mission and Ministry Fund					-
	Given for specific purposes, spent during the year:					-
	Angel Tree		1,114	(1,114)		-
	Dudley Leaving Gift		372	(372)		-
	Janani Luwum Trust		324	(324)		-
	Bishops Discretionary Fund		417	(417)		-
	Total Restricted	4,208	71,948	(61,966)	-	14,190
	Total Funds	270,800	241,953	(270,530)	-	242,223
		*				*
* figures above include £140,000 historic cost of the Hall						
	Notes					
<p>Reserve Fund: The PCC seeks to maintain reserves to meet expenses in the event of income not keeping pace with expenditure, for whatever reason. It can also be used to fund urgent repairs. The goal of maintaining a reserve fund is not to hoard money, but to establish a safe cushion in the event of expenses exceeding income. St Gabriel's looks to maintain reserves at the level of: 2 months Common Fund, salaries and basic running costs; plus one further month's salaries if possible.</p>						

Use of Legacy Fund:

The PCC agreed the use of the legacy fund for a variety of purposes in 2020.

- Funding of Church maintenance, Church major works, and Hall maintenance (agreed as part of the 2020 Budget)*
- Use of legacy to cover the 2020 deficit*
- 5 year funding plan for the Families and Community Minister role*
- The PCC agreed for the legacy to be used for an 'Investing in Our Future' (IoF) fund that would be used for one-off/strategic funding. As part of this it was agreed that Standing Committee could authorise such expenditure up to a maximum of £1000 per item. The Standing Committee approved the following expenditure -*
 - Licences for streaming Worship (required for online services)*
 - ChurchSuite contact database set-up costs*
 - Replacement Laptop for the Children and Youth Minister*
 - Mobile phone for the Children and Youth Minister*
 - Laptop for the Vicar*

Examiner's Report on 2020 Accounts:

St Gabriel's Church Cricklewood
Accounts: Year ending 31 December 2020
Examiner's Report
Date: 22nd March 2021
Examiner: Richard L Berry BA ACA

I have examined the accounts of St Gabriel's Church for the year ending 31 December 2020.

I am satisfied that:

- The accounts represent the true financial position of the Church and that the income and expenses have been properly accounted for.
- The Church has good internal procedures that ensure the proper stewardship of Church funds. In particular, there are good safeguards for the counting and banking of cash. Giving by standing order is encouraged, ensuring that regular giving goes directly into the Church's bank account. There are proper procedures for the approval of disbursements.
- Restricted funds are used for their proper purpose and that the wishes of the givers have been honoured.
- Gift Aid has been claimed.
- Proper accounting records have been neatly and completely maintained.
- Sufficient, but not excessive, reserve funds have been held in accordance with the Church's Financial Principles.
- Separate bank accounts have been maintained for good reasons.

I have asked questions, and I have been answered promptly.



Richard L Berry BA ACA